

**RELIGIOUS SOCIETY OF FRIENDS
BRISTOL AREA QUAKER MEETING**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

THE BRISTOL AREA QUAKER MEETING CHARITIES

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Signed and dated on behalf of the charities' Trustees:



Roger Sturge, clerk
18 July 2014.

"The Religious Society of Friends (Quakers) in Britain is a small church with a radical history, expressing a faith through worship and action." - Introduction to 'A Framework for Action 2009-2014'.

THE BRISTOL AREA QUAKER MEETING CHARITIES

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2013

PART 1. LEGAL AND ADMINISTRATIVE INFORMATION

Bristol Area Quaker Meeting is one of around 70 Meetings which make up The Religious Society of Friends (Quakers) in Britain, also known as Britain Yearly Meeting (BYM).

The Bristol Area Quaker Meeting Charities (Charity number 249725), were registered together on 25 July 2012 under a Charity Commission Scheme which rationalised and renamed several of the former charities, and updated their Objects.

Objects

Each of the charities retains its Object. The Object of the principal charity, Bristol Area Quaker Meeting is “... ***the furtherance of the general religious and charitable purposes of The Religious Society of Friends (Quakers) in Britain ...***”.

Governance

The affairs of the charities are governed by "Quaker Faith and Practice", the current edition of the Book of Christian Discipline of Britain Yearly Meeting, and the Bristol Area Quaker Meeting Governing Document amended 2008. The roles of each principal office-holder, and of committees, are defined in Terms of Reference. Procedures are subject to agreed Policies.

Activities

The principal activity of the Area Meeting (the "AM") is the holding of meetings for worship in the constituent Local Meetings: Bedminster, Central Bristol, Frenchay, Horfield, Portishead, Redland and Thornbury. Charitable activity is mainly through the Weekly Committee and the Donations and Loan function of the Finance Committee. Local Meetings also make charitable donations. All members of the Area Meeting are entitled to take part in 'Meetings for Church Affairs' which *inter alia* appoint the Trustees.

Officers of the Area Meeting

Clerks to Area Meeting in the period under review were: Max Greenwood, 10 Springfield Grove, Westbury Park, Bristol, BS6 7XQ, who was succeeded by Graham Davey, 29 Norton Road, Bristol, BS4 2EZ in May 2013.

Current Clerk to Area Meeting: Heather Lister, 9 Nottingham Street, Bristol BS3 4SS

Clerk to Trustees in the period under review: Stephen Petter, 281 Redcatch road, Bristol, BS3 5DY.

Currently: Roger Sturge, 10 Carmarthen Road, Bristol BS9 4DU

Treasurer: Michael Tuckwell, 33 Lodway, Easton-in-Gordano, Bristol, BS20 0JD

Principal Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, ME19 4JQ

Triodos Bank, Deanery Road, Bristol BS1 5AS

Investment Managers

Rathbone Investment Management Ltd

10 Queens Square, Bristol BS1 4NT

Auditors

Bishop Fleming, Queen Square, Bristol, BS1 4NT

Custodian Trustees

Friends Trusts Ltd

Friends House Euston Road London NW1 2BJ

Membership

The Members of the Area Meeting are all those persons whose names are for the time being recorded in its official register.

THE BRISTOL AREA QUAKER MEETING CHARITIES

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2013

Trustees

The following members served as Trustees during part or all of the period covered by this report:

Roger Angerson, Robin Arnold, Frank Cashmore, Kerren Davey, Eddy Knasel, Janet Lynch, John Mayne, Cathy Nile, Phyllida Parsloe, Stephen Petter (Clerk), Dean Smart, Roger Sturge, Michael Tuckwell (Treasurer).

Investment Policy

The principal aims of our investment policy are:

1. To meet ethical and socially responsible criteria;
2. To provide maximum income while minimising the risk of real capital loss;
3. To maintain diversity.

Grants made

Friends (a term which in this Report refers to members and regular attenders of our meetings for worship – unless stated otherwise) are supported financially through our Weekly Committee, which responds swiftly and confidentially to individual need. Friends are supported financially to attend courses commensurate with their roles. Financial assistance is also given for attending other suitable courses and conferences. Grants to outside organisations: one of £3,000 to the Graham Ecroyd Trust for work in Quaker schools in Kenya.

Collections

Members and Attenders are asked each year to specify the contributions they intend to make to various Quaker bodies. The Treasurer ensures that contributions collected in this way are disbursed according to the contributors' wishes.

Reserves

The Trustees aim to ensure that the Area Meeting has financial resources equal to six months average expenditure based on the previous financial year. The Trustees also ensure that at all times there are additional financial resources to meet all costs that would be incurred should it be necessary to make all our employees redundant. This is in addition to funds set aside for specific purposes.

Custodian Trustee

Friends Trusts Ltd continues to act as Custodian Trustee of our titles to our land and buildings. FTL ceased to be Custodian Trustees of any of our financial investments in September 2012 when the funds of the associated charities were transferred to our Rathbones portfolios.

Public Benefit

The principal public benefit is that at least weekly each of the 7 Meeting Houses is open to the public for divine Worship. The Meeting Houses are also made available, often at subsidised charges, to suitable local community and interest groups and charities. See also a later section, 'Review of Work'.

THE BRISTOL AREA QUAKER MEETING CHARITIES

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2013

PART 2. THE STRUCTURE OF THE CHARITIES

The Charities for which the Trustees are responsible are: Bristol Area Meeting of The Religious Society of Friends (Quakers) in Britain ("AM" in brief); Jeffrey Pinnell's Trust (Pinnell's); Bristol Quakers General Trust (NFF); Bristol Quakers Women Friends Trust (Women's); Bristol Quakers Friends Trust (Poor); Bristol Quakers Loan Funds (Loans); Friends Education Trust (Bristol) (Education); [Bristol Quakers] Friends Schools' Trust (Schools). Further details are in Note 12 to the Accounts.

Area Meeting

"Area Meeting" is a term with two meanings. Firstly, it is a short form of the title of the organisation. Secondly, it is the event in which members meet, also called the 'Meeting for Church Affairs', 'Business Meeting', or 'Area Meeting in Session'.

Area Meeting meets ten times a year. All members are entitled to attend, and Attenders are encouraged to do so. Each Local Meeting also appoints representatives. *"Its role is to develop a community of Friends ... [to] gather for worship and spiritual enrichment" and for "ensuring the right stewardship of local and area resources".(QF&P 4.02)*

Area Meeting decides upon applications for and termination of membership, authorises weddings, records deaths, discerns policy, and keeps under review the regular holding and right ordering of local meetings, including their use of Advices and Queries. AM also appoints officers including a Treasurer, Trustees, Elders (spiritual life and worship), and Overseers (pastoral care). Additional appointments are: a Registering Officer for Marriages (since Quakers are one of the few organisations authorised to conduct weddings in their own form); Custodian of Records (Quakers have a reputation for keeping detailed and accurate records); and a Nominations committee (central to Quakers' distinctive appointment process).

Area Meeting has overall responsibility for the religious, pastoral and financial affairs of its 7 constituent local meetings. The separate accounts of these 7, together with those of the other charities for which the Trustees are responsible, are consolidated into the audited accounts that are attached to this Trustees' Annual Report.

The Charitable Trusts

The Trustees are trustees of 7 Charitable Trusts in addition to Bristol AM. Each has a Restricted Fund from which grants are disbursed, generally, by Weekly Committee. The investment of their endowment funds is administered by professional asset managers (Rathbones), under the same cautious, ethical investment policy as the AM funds. They have no Reserves Policies; rather, there is an obligation to attempt to disburse income according to each Trust's purposes. Further details can be seen in Note 12 to the Accounts.

Area Meeting Appointments (in addition to Local Meeting Appointments)

Appointments within the Area Meeting

- Children and Young People's Work Advocate.
- Clerk to Area Meeting. Assistant Clerk to AM.
- Clerk to Media Communications Group. Contact person for media group.
- Clerk to Collections Committee.
- Conflict Resolution Group.
- Custodians of Burial Grounds.
- Custodian of Records.
- Insurance officer for AM.
- Library Committee Clerk.
- List of members and attenders editor.
- AM Membership secretary.
- Newsletter Editor. Assistant editor.
- Prison minister: Bristol. (Name sent by AM to Home Office for appointment)
- Prison minister: Eastwood Park. (As above.)
- QCCIR Network correspondent.
- Registering officer. Assistant registering officer. (Names passed by AM to Home Office for appointment.)
- Safeguarding co-ordinators.
- AM Treasurer.
- Trustees. Weekly Committee.

THE BRISTOL AREA QUAKER MEETING CHARITIES

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2013

Representation on other bodies

- Ackworth School General Meeting representative
- Bristol Interfaith Group representative
- Bristol Standing Advisory Council on RE. representative.
- Chaplain: Bristol University.
- Chaplain: University of the West of England (UWE)
- Churches together for Greater Bristol representative.
- Claverham Management Committee
- Claverham Trustee
- Friends First Day School Fund Trustees
- Leighton Park School GM representative
- Quaker Concern for the Abolition of Torture Trustee.
- Sibford School General Meeting representative
- Sidcot School General Meeting representative
- Meeting for Sufferings: Representative and deputy (nominated by AM, appointed by BYM.)
- West of England Friends Housing Society.
- Young Friends General Meeting representative

Weekly Committee

This committee's main function is to give financial help in the form of grants or loans to needy members, and also to attenders. The funds used are the proceeds of the Charitable Trusts with additional sums drawn as required from the Area Meeting's general funds. Its clerk is appointed by Area Meeting and its other members by Local Meetings. It gives quarterly reports to the Trustees. Weekly Committee has not been regarded as a committee of Trustees and does not include two trustees as would be required if it were. Since it disburses funds for which the Trustees are responsible, steps are being taken to reform it as a committee of Trustees, while preserving its customs and traditions, and its concern to maintain confidentiality.

Donations and Loans

Grants to individuals and organisations other than Bristol Area Meeting (including other Quaker bodies) are administered by the Trustees' Finance Committee. Its funding is from Area Meeting general funds.

Local Meetings

In practice the most active feature of the Area Meeting is the vibrancy of its Local Meetings: Bedminster, Bristol Central, Frenchay, Horfield, Portishead, Redland and Thornbury. Of these, Redland is by far the largest. At Portishead the number of people attending Meetings for Worship is small, but despite this, the spirituality of the worship is said to be profound.

Each Local Meeting (LM) appoints a clerk and a treasurer. Most have nominations committees and premises committees, and some have a children's committee. Although Elders and Overseers are appointed by AM to serve all of AM, in practice they mostly serve only the Meeting to which they are officially attached, though some are also active on the AM Elders and AM Overseers Committees. Most LMs also appoint Friends to serve on Quaker and non-Quaker organisations, locally and nationally. Several of our LMs are members of, or send representatives to, such bodies as: Amnesty International, Fairtrade, Bristol City of Sanctuary, and local Churches Together.

THE BRISTOL AREA QUAKER MEETING CHARITIES

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Local Meeting	Members	Attenders	Children
Bedminster	22	26	12
Central	15	22	5
Frenchay	28	20	26
Horfield	31	40	7
Portishead	6	8	0
Redland	115	57	31
Thornbury	23	9	0
Unattached	2	0	0

Trustees

The Trustees, previously called the Area Meeting's 'General Committee', meet four times annually. Most of their work is undertaken by their three Committees: Finance Committee, Employment and Wellbeing Committee, and Property, Health and Safety Committee. Each of these meets generally quarterly, or more often if necessary. Committees include some non-Trustees to bring additional expertise to their discernment. Trustees are appointed by the Area Meeting in session to serve for a maximum of two three year terms. As Managing Trustees they undertake most of the necessary administration on behalf of the Area Meeting, seeking to follow policy set by Area Meeting in session. Trustees are required to report to the Charity Commission to ensure that the Charities for which they are responsible act efficiently and effectively in accordance with their agreed Objects. The Charities' assets and resources must be used to further those Objects and not for any other purposes. In practice most of the Trustees' effort is devoted to safeguarding the material assets of the Charities: land, buildings, and financial assets; and also to monitoring their usage.

Objectives of the Trustees

The aim of the Trustees is to support the Area Meeting and ensure the priorities and work discerned by Area Meeting in Session are carried out.

The ways in which the Trustees support the Area Meeting can be summarised as to:

- take responsibility for its material assets and those of its constituent Local Meetings;
- maintain the properties and land held in trust on behalf of it;
- arrange for the receipt of investment income and any contributions;
- support financially its activities consistent with the furtherance of religion;
- hold and operate bank accounts;
- make and oversee the investment of funds in the best interests of the Meeting and in accordance with the principles agreed by it;
- make appropriate arrangements for the employment of people as necessary to serve it;
- ensure the governance and management of the work are being properly carried out and resources managed in an efficient and prudent manner.

Trustee Training

Trustees are encouraged to attend courses on trusteeship held by the Quaker Conference and Study Centre, 'Woodbrooke', in Birmingham and at Swarthmoor Hall study centre in Cumbria.

Working Groups

Two special working groups have been established: Central Meeting House Vision Group, which has planned and is implementing major improvements to Central MH, with the aim of making it an effective Quaker Centre in the heart of Bristol; and the Bedminster Improvements Group, implementing improvements at Bedminster MH.

THE BRISTOL AREA QUAKER MEETING CHARITIES

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2013

Assets

The principal tangible assets are:

- a. cash held in bank accounts;
- b. assets held as investments, managed for us according to our investment criteria by Rathbones;
- c. the Friends' Meeting Houses and other properties:
 - Bedminster Friends Meeting House, Wedmore Vale, Bristol, BS3 5HX
 - Central Friends Meeting House, Champion Square, Bristol, BS2 9DB
 - Frenchay Friends Meeting House and wardens cottage, Beckspool Road, Frenchay, Bristol BS16 1NT
 - Horfield Friends Meeting House and wardens flat, 300 Gloucester Road, Horfield, Bristol, BS7 8PD
 - Portishead Friends Meeting House, 11 St Mary's Road, Portishead, Bristol, BS20 6QP
 - Redland Friends Meeting House, 126 Hampton Road, Redland, Bristol, BS6 6JE
 - Redland Warden's House, 128 Hampton Road, Redland, Bristol, BS6 6JE
 - Hazel Burial Ground & Kingsweston Burial Ground

The Trustees, through their Property and Health and Safety Committee, ensure that each of the buildings for which they are responsible is professionally surveyed every five years, and that all repairs recommended are undertaken.

THE BRISTOL AREA QUAKER MEETING CHARITIES

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2013

PART 3. THE ADVANCEMENT OF RELIGION AND SERVICE TO THE COMMUNITY

Advancement of Religion

"Quaker Faith and Practice", our book of Christian discipline, well describes our essential belief that religious faith and practical service are inseparable. It commences, "*As Friends we commit ourselves to a form of worship which allows God to teach and transform us. ... all our testimonies grow from this leading*" - QF&P 1.01.

The document "A Framework for Action 2009-2014" agreed by Britain Yearly Meeting in 2008 provides a clear, five year strategy for all our activities.

Together in worship and witness we uphold the four traditional Quaker testimonies: peace, equality, truth, and simplicity. Testimonies are what we do, or seek to do. To these four we currently seek to add 'sustainability'. In changing times we are led by the Spirit to move forward, to engage with Quakers and non-Quakers in the pursuit of these values.

1. Strengthening the spiritual roots in our meetings and in ourselves

"Strengthening the spiritual roots in our meetings and in ourselves. - First priority in 'A Framework for Action 2009-2014'.

All our local meetings (LMs) hold public Meetings for Worship on Sundays. Separate Meetings are held for children in some Local Meetings, e.g Redland, Horfield, Central and Bedminster. Several LMs have Spiritual Support/Exploration Groups with various titles which offer guidance and community for all members from toddlers to people in their 90s.

Members prevented by age or infirmity from regularly attending meeting are remembered and enabled, as far as possible, to feel themselves part of the faith community. Meetings for Worship are held regularly at Avenue House, which provides sheltered housing and a residential home for elderly people, and Meetings are also held occasionally at our Universities, and in the homes of sick Friends.

Quakers also respect the spiritual values of other denominations and faiths. The Area Meeting supports local ecumenical and interfaith groups.

Many local meetings nurture our spirituality through study and joint discussions, both for established Friends and for newcomers and our children and young people. Use is made of training resources of Woodbrooke Quaker Study Centre in Birmingham. Quiet days and study days have been held in members' homes. Local Meetings organise retreats. Each of our Meetings holds a library of books and other publications on religious, spiritual, and ethical subjects, including Quakerism and its history.

Some of our Local Meetings hold worship meetings additional to their main meeting on Sundays. For instance during 2013 Horfield LM held meetings for worship in a Friends' house on Wednesdays, Redland LM holds a small, mainly silent meeting early on Sunday mornings and Frenchay LM holds an evening meeting for worship on Wednesday. A small meeting is held at Avenue House, a Quaker-run retirement community in Cotham, on Sunday mornings attended by residents and Friends visiting from Local Meetings.

Young people have sent representatives to Junior Yearly Meeting, an annual event for 15-18 year olds and Friends of all ages have attended Britain Yearly Meeting.

We are now in a position to conduct same-sex weddings, subject to several conditions. However, the situation is complex, and changing. Our Registering Officer should be consulted as soon as a wedding is considered.

2. Speaking Out in the World

"walk cheerfully over the world, answering that of God in every one." QF&P 19.32

We see a need to reach out into the wider world, to spread the message about our particular form of worship and our testimonies, but also to enable us, both as individuals and as faith communities, to speak out on topical issues. We do this from time to time through the Area Meeting's Media Communications Group on which Trustees are represented.

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One of our members makes regular contributions to BBC Radio Bristol's early morning *Thought for the Day* slot, reflecting on the relevance of our testimonies.

3 Peace

"... the spirit of Christ which leads us into all Truth will never move us to fight and war ..." - QF&P, 24.04.

Peace, which is seen as a continuous process, the vision of an end to war and concern for the victims of war, influences many Quaker activities. Spreading the message about the Quaker Peace Testimony to members of other churches is seen as important. Most Meetings are in touch with Quaker Peace and Social Witness (QPSW); people from our meetings regularly attend their conferences and take part in peace-building events.

4 Sustainability

"We do not own the world... seek to maintain the beauty and variety of the world... Rejoice in the splendour of God's continuing creation" - Advice 42,

Our local activities reflect the urgency emphasised by Quakers at national level. An emphasis on recycling, car-sharing and wise energy management is to be found in all our meetings. We have taken part in a process of assessing the ecological footprint of our meetings, so that later we can evaluate our success in reducing it. As repairs and modifications are made to our Meeting Houses the chance is taken to add solar panels, where appropriate and to install double-glazing and efficient boilers. Two of our Meetings have installed PV panels, to generate electricity.

We have registered as Fair Trade meetings and some meetings have strong sustainability schemes in place. There is active involvement in a range of Eco-organisations in Bristol such as the local Transition Towns group.

5 Witness

"True godliness don't turn men out of the world but enables them to live better in it and excites their endeavours to mend it." - William Penn, 1682

We witness individually and collectively. We nominate Quakers to serve as School Governors, to serve in the governance of Avenue House and contribute to its programme of activities for elderly people; and support Friends who bear witness through their service in roles within the wider community of Quakers, such as governance of The Retreat, Quaker Overseas Peace-building Group. Our work supporting and strengthening community is carried out locally, but also nationally and internationally.

Members are involved in local work but are also involved in helping communities abroad, for example, schools and communities in Kenya. We have links with Quakers in eastern Europe and Hong Kong, particularly with Friends in Georgia.

Many of our Friends serve on national bodies, or under individual concern, working with communities in India, Pakistan, Kenya, Uganda, the Middle East, Sri Lanka - and with vulnerable people in the UK. For example, Friends work as Samaritan volunteers, on the One25 project working to enable women to break free from street sex work, with schools in Kenya, the Alternatives to Violence Project in Uganda, the Park Bench providing a library service to homeless people; the Armadillo alcohol free venue and café for under 18s in a priority social need area.

A wide variety of organisations, including a number of self-help groups, are welcomed into our Meeting Houses. Some have concessionary use of our buildings which is one way of expressing our support for them. We hold collections and give practical support to other groups, for example people leaving prison. Our Trustees are also the trustees of several charities which can provide grants and loans to support to Friends in need, through our Weekly Committee and through the pastoral work of our Overseers. We appoint and support Quaker Chaplains in Bristol University and in the University of West England.

A number of our local meetings make regular collections of food for the food banks now established in various parts of Bristol.

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We have a QPSW (Quaker Peace and Social Witness) Support Group. We are active corporately for peace and justice, and many Friends, individually but with our support, are active campaigners.

6 Crime, Justice and Community

We support Quaker Prison Chaplains at Eastwood Park Women's Prison, Leyhill Open Prison and Bristol Prison, who work within the Chaplaincy teams to provide outreach and support to people in prison.

The Bristol Justice Network brings together Quakers and others concerned with justice issues, and we have supported initiatives to develop restorative justice and mediation within Bristol Prison.

We provide a meeting venue and participate in a local Circles of Support and Accountability Project.

In Local Meetings, there is also quiet support for a small number of ex-offenders. We have also been looking at the care of people in our meeting, especially children, with safeguarding policies being developed.

We have been one of three Area Meetings which co-ordinate Quaker work nationally on Torture – raising awareness of the issues, supporting victims of torture and those traumatised by it and raising funds.

THE BRISTOL AREA QUAKER MEETING CHARITIES

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PART 4: REVIEW OF WORK CARRIED OUT IN THE PERIOD UNDER REVIEW

Area Meeting

During the year the Area Quaker Meeting met ten times for business, at different Local Meeting Houses. Reports were received from Local Meetings and Area Meeting committees, from representatives on committees and groups which form part of Britain Yearly Meeting, and by Friends who had attended Quaker conferences and other relevant events.

All minutes of Area Meeting are circulated to Local Meetings and printed by the AM Newsletter.

Members of the Area Meeting are encouraged to comment on any aspects of the charity's work and to take part in the discernment process.

The Area Meeting prepares a monthly newsletter which is distributed to all meetings in the Area, and this is supplemented by newsletters from some of our Local Meetings. Copies of the national publications "Quaker News", "The Friend" and "Friends Quarterly" are distributed.

AM sends a representative to Meeting for Sufferings, the national Quaker body which discerns policy subject only to Yearly Meeting.

Three marriages were solemnised under the care of the Meeting.

A report was received from a Friend who visited Afghanistan with a group of women for "Voices for Creative Non-Violence" and a successful public meeting was held to share that experience more widely. Another Friend reported on his visit to Kenya where he is supporting leadership development in the Quaker schools, an individual concern supported and largely funded by Bristol Quakers.

The work on 'Strengthening our Area Meeting as a Spiritual Community' initiated by Elders in 2011 was followed by a Special Area Meeting in September 2012 at which 77 members and attenders spent the day examining how to deepen our spiritual lives together. This has resulted in significant changes to the format of our Area Meetings for Church Affairs designed to encourage more Friends to take part in these gatherings which now routinely include an element of spiritual or educational activity. These activities are arranged by the newly established Agenda and Arrangements committee which works with the Area Meeting Clerkship to hold our meetings for church affairs in a more spiritual and disciplined way, allowing us to focus more effectively on discerning how better to live out our testimonies. Further development is planned for 2014.

Quaker Peace and Social Witness (QPSW) Group

This group was set up to keep Local Meetings and Area Meeting informed about the work of the QPSW Department and Living Witness and to encourage Friends in the Area Meeting to support actions that promote peace, human rights, social justice, racial harmony, education and the care of the planet. It has representatives from each of our Local Meetings. It has set up Action Group to consider ways of commemorating the two World Wars in 2014.

Local Meetings

All our Local Meetings hold Meetings for Worship every Sunday, and some have additional Meetings. One has an extra, early, Meeting for Worship on two Sundays in the month and two meetings hold mid-week meetings. Most report buoyant attendance figures and there is a strong sense of life, particularly in meetings that have gone through periods of low membership and activity in the past but are now well-established and active.

Many Meetings also hold social events such as residential weekends, walks, shared meals and musical events to build the Meeting community. A monthly film club is held at one Meeting House. Some Meetings have held "Introducing Quaker sessions and others have organised groups following the "Becoming Friends" programme, to assist new members and attenders in the discovery of the life and experience of Quakers.

Four Local Meetings holds children's classes on Sunday mornings, some weekly, others at less frequent intervals. Four Meetings are supported by wardens, in three cases, resident. This gives strength to the life of the Meeting and also makes it more possible to make the premises available for community and rental use during the week. Some Meetings hold regular "Meetings for Learning".

THE BRISTOL AREA QUAKER MEETING CHARITIES

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To mark Quaker Week last autumn one Meeting enjoyed a moving and powerful performance of "Lover of Souls" the life and times of Elizabeth Hooton. With very little in the way of props, or scenery the Meeting House was brought to life, with the depth and passion of the performance transporting us back in time. The result of the drama was a collection and support for the Seir Women's Co-operative on the West Bank. Money was raised and Bee Hives were purchased for the co-operative.

In another Meeting there were many enthusiastic participants of the Kindlers' study group with three groups meeting in one another's homes or before Meeting on a Sunday. These groups were such a success that some people are planning to continue, looking at further study material written by the Kindlers, a national group of Quakers working to rekindle the power of Quaker worship by renewing and deepening our spiritual practices. As part of the Kindlers' programme one Meeting took part in a workshop on 'Using your Gifts', led by a visiting American Quaker. The Meeting also appreciated a performance by Zakhele, the young drama and dance troupe from South Africa who campaign for HIV/Aids awareness.

One Meeting reported its "ongoing interest in a number of issues, such as food/ housing poverty, protect the NHS, alternative economics, and energy efficiency, which do not necessarily surface as events. Some members of our meeting have been active in Quaker work beyond the local area, including projects in Africa."

Trustees

The Trustees meet in plenary sessions on a Quarterly cycle, as do their committees. Minutes of the meetings of Trustees have been kept and reports to the Area Meeting have been made in accordance with the wishes of Area Meeting. Each committee's Minutes are sent to all Trustees. The Clerk of Area Meeting is specifically excluded by the governing document from being appointed a Trustee, but it has proved helpful for the AM Clerk to attend meetings of Trustees by invitation to ensure close understanding and communication between the Trustees and the Meeting on whose behalf they work.

Trustees have a programme of quinquennial inspections of all the buildings for which they are responsible. These inspections trigger programmes of work to deal with any problems reported.

In addition to the routine business derived from the responsibilities of the Trustees the following particular matters have been addressed by them during the year.

- The Bedminster Improvements Group, as well as overseeing alterations to the Meeting House, including installation of PV roof panels and other energy efficiency measures, and provision of better facilities for the Meeting's children, has been negotiating a new agreement with Dance Voice, an educational charity working with people with disabilities, a long term user of the Meeting House;
- Planning was set in train for the redevelopment and renovation work recommended by the Vision Group for Central Meeting House set up to consider future opportunities for this centrally placed property .
- Planning was also set in train for refurbishment and improvements at Horfield Meeting House, and urgent work on the thatched roof at Portishead (Grade 2 listed) was undertaken following rain penetration.
- Our banking arrangements have been rationalised by closing separate account for each of the Funds for which we are responsible.
- We agreed that our policy on ethical investment should follow that of Britain Yearly Meeting who use the same investment management company as we do.
- We sought to provide continuing support to the work of maintaining the small meeting at Portishead; since that meeting has none of its members appointed as Trustees a Trustee from another Meeting acts for Portishead including serving as its treasurer.
- The Trustees' Property Health & Safety Committee considered an accident involving minor injuries to a child sustained during the Area Meeting weekend away, and offered advice on future supervision.
- The Trustees' Employment & Wellbeing Committee reviewed the Area Meeting policy on Safeguarding Children and Vulnerable Adults

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Weekly Committee

Weekly Committee is the Area Meeting Committee charged with the disbursement of the Area Meeting's Trust Funds, which were left for the alleviation of Poor Friends, and for Educational Purposes. It also make grants to enable Friends to attend Yearly Meeting, Conferences, and Adult Quaker Educational Centres and makes loans to Friends over a period of six years interest free, for various purposes such setting up a business, purchase of stock, the furtherance of Education, to assist with habitation repairs, apprenticeship tools or courses to gain an apprenticeship. These definitions are now interpreted more widely but still bearing in mind the terms of the original Trust. The Committee works in complete confidence. During the year 10 Friends have been assisted on a regular basis, two loans were in use and 26 Friends and Attenders have been assisted on a one off basis, with purposes such as assistance with residential home fees, help with fees for school, college/university and adult courses, and educational equipment/books/exam fees, as well as gifts in time of need.

Since Trustees are ultimately responsible for the funds disbursed by Weekly Committee, steps are taken to ensure that Trustees are represented on the committee alongside representatives from each Local Meeting. In view of the confidential nature of the committee's work, only the clerk of Trustees and the AM Treasurer are informed of the individual grants. All Trustees receive an anonymised summary of the committee's activity, but without the names of recipients. It was agreed that in future disbursements would be made by the AM Treasurer and the Weekly Committee Clerk would no longer operate a separate bank account.

PART 5. TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 18 July 2014 and signed on their behalf by:

R Sturge
Trustee

THE BRISTOL AREA QUAKER MEETING CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE BRISTOL AREA QUAKER MEETING CHARITIES

We have audited the financial statements of The Bristol Area Quaker Meeting Charities for the year ended 31 December 2013 set out on pages 17 to 26. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditors under section 145 of the Charities Act 2011 and report to you in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

THE BRISTOL AREA QUAKER MEETING CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE BRISTOL AREA QUAKER MEETING CHARITIES

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2013 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
16 Queen Square
Bristol
BS1 4NT
1 August 2014

Bishop Fleming LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE BRISTOL AREA QUAKER MEETING CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	Endowment funds 2013 £	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2			61,110	61,110	127,258
Letting income				89,486	89,486	98,538
Investment income	3	12,054	42	6,674	18,770	21,588
Income from Quaker activities				6,178	6,178	19,295
Other incoming resources				3,450	3,450	3,181
TOTAL INCOMING RESOURCES		12,054	42	166,898	178,994	269,860
RESOURCES EXPENDED						
Costs of generating funds:						
Investment management expenses		2,569		829	3,398	2,593
Charitable activities			1,628	178,410	180,038	197,014
Governance costs	4			6,960	6,960	6,960
TOTAL RESOURCES EXPENDED		2,569	1,628	186,199	190,396	206,567
NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE TRANSFERS		9,485	(1,586)	(19,301)	(11,402)	63,293
Transfers between Funds	12	(11,598)	2,642	8,956		
NET INCOMING / (OUTGOING) RESOURCES AFTER TRANSFERS		(2,113)	1,056	(10,345)	(11,402)	63,293
Gains and losses on disposals of investments	9	1,808		(69)	1,739	9,955
NET INCOMING / (OUTGOING) RESOURCES BEFORE REVALUATIONS		(305)	1,056	(10,414)	(9,663)	73,248
Gains and losses on revaluations of investments	9	56,883		15,718	72,601	39,187
NET MOVEMENT IN FUNDS		56,578	1,056	5,304	62,938	112,435
Total funds at 1 January		6,766,868	11,113	669,553	7,447,534	7,335,099
TOTAL FUNDS AT 31 DECEMBER		6,823,446	12,169	674,857	7,510,472	7,447,534

The notes on pages 19 to 26 form part of these financial statements.

THE BRISTOL AREA QUAKER MEETING CHARITIES

BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	8		6,348,702		6,348,702
Investments	9		619,597		532,445
			6,968,299		6,881,147
CURRENT ASSETS					
Debtors	10	20,187		12,970	
Cash at bank		527,896		557,631	
		548,083		570,601	
CREDITORS: amounts falling due within one year	11	(5,910)		(3,695)	
NET CURRENT ASSETS			542,173		566,906
TOTAL ASSETS LESS CURRENT LIABILITIES			7,510,472		7,448,053
PROVISIONS FOR LIABILITIES					
Other provisions					(519)
NET ASSETS			7,510,472		7,447,534
CHARITY FUNDS					
Endowment funds	12		6,823,446		6,766,868
Restricted funds	12		12,169		11,113
Unrestricted funds	12		674,857		669,553
TOTAL FUNDS			7,510,472		7,447,534

The financial statements were approved by the Trustees on 18 July 2014 and signed on their behalf, by:

R Sturge
Trustee

M Tuckwell
Treasurer

The notes on pages 19 to 26 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 CONSOLIDATION

The financial statements have been prepared in accordance with a Uniting Direction issued by the Charity Commission dated 25 July 2012. The Commissioners have directed that the charities named in the Trustees' Report shall be treated as forming part of the charity called The Bristol Area Quaker Meeting Charities (249725) for the purposes of Part 4 and Part 8 of the Charities Act 2011.

The 10 charities are aggregated in the Statement of Financial Activities and on the face of the balance sheet, with note 14 detailing individual fund balances and analysing the assets and liabilities between each fund.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Lettings

Income from lettings is accounted for on a receivable basis.

Donations and legacies

Donations and legacies are accounted for when receivable by the Charity. Legacies are regarded as receivable when an amount due has been confirmed in writing by the executor.

Endowment fund income

Endowment fund income is unrestricted.

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES (continued)

1.5 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Freehold properties

The properties are made up of Meeting Houses and Burial Grounds and the title deeds are held in the name of Friends Trust Limited. Historical costs are not known and the only values available are reinstatement values for insurance purposes. Prior to 1 January 2006, on the basis that these would have exceeded market value, the freehold properties were not reflected on the balance sheet. However, during the year ended 31 December 2006, in order to comply with standard accounting practice insofar as this is feasible having due regard to the situation, the Trustees decided to bring the properties on to the Balance Sheet at reinstatement value for insurance purposes and to credit the Endowment Funds accordingly.

The accounting policy relating to the freehold properties is to annually review the carrying value of the properties. Any significant movements in the reinstatement values are included in unrealised gains and losses within the Statement of Financial Activities (SOFA). No depreciation is provided on freehold properties, as they are maintained in a continual state of repair. This policy does not comply with Generally Accepted Accounting Practice but the amount would be immaterial if depreciation were charged.

All the properties are functional and none are held for investment purposes.

1.7 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. VOLUNTARY INCOME

	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Donations	61,110	61,110	62,657
Legacies			64,601
Voluntary income	61,110	61,110	127,258

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

3. INVESTMENT INCOME

	Endowment funds 2013 £	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Income from UK investments	10,884		3,633	14,517	15,393
Income from overseas investments	1,124		222	1,346	1,742
Bank interest	46	42	2,819	2,907	4,453
	<u>12,054</u>	<u>42</u>	<u>6,674</u>	<u>18,770</u>	<u>21,588</u>

4. GOVERNANCE COSTS

	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Auditors' remuneration - audit	4,800	4,800	4,800
Auditors' remuneration - accounts preparation	2,160	2,160	2,160
	<u>6,960</u>	<u>6,960</u>	<u>6,960</u>

5. COSTS OF CHARITABLE ACTIVITIES

	2013 £	2012 £
Grants and donations made	26,740	43,815
Premises costs	31,976	27,073
Other Quaker activities	6,215	16,445
Wages and salaries	48,651	42,713
Repairs and maintenance	33,212	45,456
Improvement works	19,518	11,752
Other support costs	13,726	9,760
Total	<u>180,038</u>	<u>197,014</u>

6. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2013 £	2012 £
Auditors' remuneration	4,800	4,800
Auditors' remuneration - non-audit	2,160	2,160

During the year, no Trustees received any remuneration (2012: £NIL).

During the year, no Trustees received any benefits in kind (2012: £NIL).

During the year, no Trustees received any reimbursement of expenses (2012: £NIL).

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

7. STAFF COSTS

Staff costs were as follows:

	2013 £	2012 £
Wages and salaries	48,651	42,713

The average monthly number of employees during the year was as follows:

2013 No.	2012 No.
6	5

No employee received remuneration amounting to more than £60,000 in either year.

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2013 and 31 December 2013	6,348,702
DEPRECIATION	
At 1 January 2013 and 31 December 2013	
NET BOOK VALUE	
At 31 December 2013	6,348,702
At 31 December 2012	6,348,702

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

9. FIXED ASSET INVESTMENTS

	Listed securities £	Other investments £	Total £
MARKET VALUE			
At 1 January 2013	520,007	12,438	532,445
Additions	29,892		29,892
Disposals	(19,577)		(19,577)
Revaluations	72,601		72,601
Cash movement		4,236	4,236
At 31 December 2013	602,923	16,674	619,597
HISTORICAL COST	471,951	16,674	488,625

INVESTMENTS AT MARKET VALUE COMPRISE:

	UK £	Overseas £	2013 £	2012 £
Listed investments	446,501	156,422	602,923	520,007
Cash	16,674		16,674	12,438
Total market value	463,175	156,422	619,597	532,445

10. DEBTORS

	2013 £	2012 £
DUE AFTER MORE THAN ONE YEAR		
Loan (to Sidcot School)	10,000	
DUE WITHIN ONE YEAR		
Loan (to Sidcot School)		10,000
Other debtors	8,782	2,970
Prepayments and accrued income	1,405	
	20,187	12,970

11. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Other creditors	5,910	3,695

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

12. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
DESIGNATED FUNDS						
Repairs	90,831	107	(44,199)	44,809		91,548
Bedminster	9,949	5,461	(2,471)	(6,782)		6,157
Central	45,072	27,669	(16,205)	(8,234)		48,302
Frenchay	109,915	9,677	(13,177)	(38,633)		67,782
Horfield	18,679	28,148	(23,502)	(4,429)		18,896
Portishead	2,092	940	(1,747)	1,602		2,887
Redland	104,359	39,536	(42,087)	(4,081)		97,727
Thornbury	2,552	360	(1,922)	749		1,739
Camp	4,070	4,251	(5,211)			3,110
	<u>387,519</u>	<u>116,149</u>	<u>(150,521)</u>	<u>(14,999)</u>		<u>338,148</u>
GENERAL FUNDS						
General	72,968	757	514	44,308		118,547
Collections	5,167	44,483	(2)	(41,246)		8,402
Current	68,861	1,570	(28,828)	15,022		56,625
Weekly	3,147	84	(6,533)	9,675		6,373
Long term investments	131,891	3,855	(829)	(3,804)	15,649	146,762
	<u>282,034</u>	<u>50,749</u>	<u>(35,678)</u>	<u>23,955</u>	<u>15,649</u>	<u>336,709</u>
Total Unrestricted funds	<u>669,553</u>	<u>166,898</u>	<u>(186,199)</u>	<u>8,956</u>	<u>15,649</u>	<u>674,857</u>
ENDOWMENT FUNDS						
BQ Loan Funds (O&D)	1,866					1,866
BQ Friends Trust (GP)	23,936	478	(151)	1,142	1,875	27,280
BQ Women Friends Trust (EB)	37,688	752	(239)	1,799	2,953	42,953
BQ General Trust (NNF)	19,575	391	(125)	935	1,534	22,310
General Repairs	7,554	151	(48)	361	591	8,609
BQ Friends Schools' Trust (FS)	7,222	144	(46)	346	566	8,232
Friends Education Trust (PE)	2,359	47	(15)	113	184	2,688
General Endowment (Deposit)	15,746	186	(29)	(91)	551	16,363
Long-Term Investments	302,220	9,905	(1,916)	(16,203)	50,437	344,443
Land and Buildings	6,348,702					6,348,702
	<u>6,766,868</u>	<u>12,054</u>	<u>(2,569)</u>	<u>(11,598)</u>	<u>58,691</u>	<u>6,823,446</u>

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

12. STATEMENT OF FUNDS (continued)

RESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
BQ Friends Trust (GP)	142		(647)	692		187
BQ General Trust (NNF)	458	1		567		1,026
Friends Education Trust (PE)	81			68		149
BQ Friends Schools Trust (FS)	5,343	25		218		5,586
Library	3,699	15		6		3,720
BQ Women Friends Trust (SC & EB)	240		(731)	1,089		598
Jeffrey Pinnell's Trust (A)	744	1	(250)			495
Literature	406			2		408
	<u>11,113</u>	<u>42</u>	<u>(1,628)</u>	<u>2,642</u>		<u>12,169</u>
Total of funds	7,447,534	178,994	(190,396)		74,340	7,510,472

During last financial year, under a Uniting Direction issued by the Charity Commission on 25 July 2012, the names of the above funds were altered. The new names of the funds, together with a description of their purpose, are set out below.

1. Jeffrey Pinnell's Trust - to assist the children of Friends (who are below 25 years of age) at the start of their careers.
2. Bristol Quakers General Trust - to assist needy persons, not necessarily Friends.
3. Bristol Quakers Women Friends Trust - to assist needy women Friends.
4. Bristol Quakers Friends Trust - to assist needy Friends.
5. Bristol Quakers Loan Funds - to make loans to Friends in need, giving preference to loans for furthering their careers.
6. Frenchay Meeting House and Burial Ground - a meeting house and burial ground for the use and accommodation of the Society of Friends.
7. Portishead Meeting House and Burial Ground - a meeting house and burial ground for the use and accommodation of the Society of Friends.
8. Friends Education Trust - the education of needy Friends or those connected with the Society and their children.
9. Bristol Quakers Friends Schools' Trust - the education of children of Friends, or those connected with the Society.

Designated funds represent amounts set aside for specific purposes, principally for repairs and maintenance of buildings. Also included in designated funds are funds for the specific Local Meetings.

The transfers relate to funds transferred between individual area bank accounts.

During the year, individual endowment funds were transferred into one investment portfolio. The closing market value of the combined portfolio has been allocated against the individual endowment funds on an agreed rate. The transfers during the year represent the amendments to the funds to bring them in line with the agreed closing balances.

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment funds 2013 £	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Tangible fixed assets	6,348,702			6,348,702	6,348,702
Fixed asset investments	472,835		146,762	619,597	532,445
Debtors due after more than 1 year			10,000	10,000	
Current assets	1,909	12,169	524,005	538,083	570,601
Creditors due within one year			(5,910)	(5,910)	(3,695)
Provisions for liabilities and charges					(519)
	6,823,446	12,169	674,857	7,510,472	7,447,534

14. SUMMARY OF NET ASSETS

LINKED CHARITIES

	Tangible fixed assets £	Fixed asset investments £	Net current assets £	2013 £	2012 £
Bristol Area Meeting	3,473,702	516,134	461,597	4,451,433	4,360,873
Jeffrey Pinnell's Trust (A)			495	495	744
BQ General Trust (NNF)		22,310	1,026	23,336	20,033
BQ Women Friends Trust (SC & EB)		42,953	598	43,551	37,928
BQ Friends Trust (GP)		27,280	187	27,467	24,078
BQ Loan Funds (O&D)			1,866	1,866	1,866
Frenchay Meeting House and Burial Ground	2,450,000		67,782	2,517,782	2,559,915
Portishead Meeting House and Burial Ground	425,000		2,887	427,887	427,092
Friends Education Trust (PE)		2,688	149	2,837	2,440
BQ Friends Schools' Trust (FS)		8,232	5,586	13,818	12,565
Total	6,348,702	619,597	542,173	7,510,472	7,447,534

There are two further charities, Hazel Burial Ground and Kingweston Burial Ground, which also form part of the Uniting Direction dated 25 July 2012. These charities are not included above as they hold assets with no attributable value in these accounts.