

The Religious Society of Friends(Quakers) in Britain.

The Bristol Area Quaker Meeting Charities

(Charity number 249725)

Trustees' Annual Report (TAR) and
Consolidated Accounts,
for the Year ending 31-12-2012



Contents

TRUSTEES' ANNUAL REPORT

Part 1. Legal and Administrative Information	1
Part 2. The Structure of the Charities.....	3
Part 3. The Advancement of Religion and Service to the Community.....	7
Part 4. Review of work carried out in 2012	10

THE ACCOUNTS

Part 5. Trustees' Responsibility Statement.....	14
Auditor's report.....	15
Statement of financial activities.....	17
Balance Sheet.....	18
Notes to the accounts.....	20

Signed and dated on behalf of the charities' Trustees:

Stephen Petter, clerk
12 July 2013.

"The Religious Society of Friends (Quakers) in Britain is a small church with a radical history, expressing a faith through worship and action." - Introduction to 'A Framework for Action 2009-2014'.

The Bristol Area Quaker Meeting Charities

Trustees' Annual Report for the year ending 31 December 2012

Part 1. Legal and administrative information.

Bristol Area Quaker Meeting is one of around 70 Meetings which make up The Religious Society of Friends (Quakers) in Britain, also known as Britain Yearly Meeting (BYM).

This is the first Trustees' Annual Report (TAR) of the charities registered together on 25 July 2012 with the new name The Bristol Area Quaker Meeting Charities (Charity number 249725), under a Charity Commission Scheme which rationalised and renamed several of the former charities, and updated their Objects.

Objects

Each of the charities retains its Object. The object of the principal charity, Bristol Area Quaker Meeting is ***"... the furtherance of the general religious and charitable purposes of The Religious Society of Friends (Quakers) in Britain ..."***.

Governance

The affairs of the charities are governed by "Quaker Faith and Practice", the current edition of the book of Christian Discipline of Britain Yearly Meeting, and the Bristol Area Quaker Meeting Governing Document amended 2008. The roles of each principal office-holder, and of committees, are defined in Terms of Reference. Procedures are subject to agreed Policies.

Activities

The principal activity of the Area Meeting (the "AM") is the holding of meetings for worship in the constituent Local Meetings: Bedminster, Central Bristol, Frenchay, Horfield, Portishead, Redland and Thornbury. Charitable activity is mainly through the Weekly Committee and the Donations and Loan function of the Finance Committee. Local Meetings also make charitable donations. All members of the Area Meeting are entitled to take part in 'Meetings for Church Affairs' which *inter alia* appoint the Trustees.

Officers of the Area Meeting

Clerk to Area Meeting in the period under review: Max Greenwood
10 Springfield Grove, Westbury Park, Bristol, BS6 7XQ
Currently: Graham Davey, 29 Norton Road, Bristol, BS4 2EZ

Clerk to Trustees in the period under review: Christine Willmore,
3 Church Farm Close, Yate, Bristol, BS37 5BZ
Currently: Stephen Petter, 281 Redcatch road, Bristol, BS3 5DY.

Treasurer: Michael Tuckwell
33 Lodway, Easton-in-Gordano, Bristol, BS20 0JD

Principal Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, ME19 4JQ

Triodos Bank, Deanery Road, Bristol BS1 5AS

Investment Managers

Rathbone Investment Management Ltd
10 Queens Square, Bristol BS1 4NT

Auditors

Bishop Fleming, Queen Square, Bristol, BS1 4NT

Custodian Trustees

Friends Trusts Ltd

Friends House Euston Road London NW1 2BJ

Membership

The Members of the Area Meeting are all those persons whose names are for the time being recorded in its official register.

Trustees

The following members served as Trustees during part or all of the period covered by this report:: Roger Angerson, Frank Cashmore, Graham Davey, Kerren Davey, Mary Friend, Maria Kennedy, Eddy Knasel, Janet Lynch, John Mayne, Phyllida Parsloe, Dean Smart, Michael Tuckwell (ex officio, AM Treasurer), Christine Willmore (Clerk).

Investment Policy

The principal aims of our investment policy are:

1. To meet ethical and socially responsible criteria;
2. To provide maximum income while minimising the risk of real capital loss;
3. To maintain diversity.

Grants made

Friends (a term which in this Report refers to members and regular attenders of our meetings for worship – unless stated otherwise) are supported financially through our Weekly Committee, which responds swiftly and confidentially to individual need. Friends are supported financially to attend courses commensurate with their roles. Financial assistance is also given for attending other suitable courses and conferences. Grants to outside organisations: African Great Lakes Initiative: £250; FWCC Travel Bursary Fund: £2000; HBP Hearing £600; FWCC travel expenses £370; Kenya work £2500; Quaker Service Memorial Trust £ 500.

Collections

Members and Attenders are asked each year to specify the contributions they intend to make to various Quaker bodies. The Treasurer ensures that contributions collected in this way are disbursed according to the contributors' wishes.

Reserves

The Trustees aim to ensure that the Area Meeting has financial resources equal to six months average expenditure based on the previous financial year. The Trustees also ensure that at all times there are additional financial resources to meet all costs that would be incurred should it be necessary to make all our employees redundant. This is in addition to funds set aside for specific purposes.

Custodian Trustee

Friends Trusts Ltd continues to act as Custodian Trustee of our titles to our land and buildings. FTL ceased to be Custodian Trustees of any of our financial investments in September 2012 when the funds of the associated charities were transferred to our Rathbones portfolios.

Public Benefit

The principal public benefit is that at least weekly each of the 7 Meeting Houses is open to the public for divine Worship. The Meeting Houses are also made available, often at subsidised charges, to suitable local community and interest groups and charities. See also a later section, 'Review of Work'.

Part 2. The Structure of the Charities.

The Charities for which the Trustees are responsible are:

Name (Brief title)	Revised Objects or restricted purposes (See footnote)	Former Name(s) (Reg no. 249725-x unless otherwise stated)
Bristol Area Meeting of The Religious Society of Friends (Quakers) in Britain (AM)	The object of Bristol Area Meeting is the furtherance of the general religious and charitable purposes of The Religious Society of Friends (Quakers) in Britain in the area of Bristol Area Meeting and beyond.	The name was changed in 2008. It was formerly Bristol and Frenchay Monthly Meeting. (Not 'registered'.) (Abbreviated as Bristol Area Quaker Meeting, also referred to as Bristol Quaker Meeting or Bristol Area Meeting)
Jeffrey Pinnell's Trust (Pinnell's)	To assist the children of Friends (who are below 25 years of age) at the start of their careers.	Jeffrey Pinnell's Gift - Apprenticeship.
Bristol Quakers General Trust (NFF)	To assist needy persons, not necessarily Friends.	Fund for the relief of poor - not necessarily Friends
Bristol Quakers Women Friends Trust. (Women's)	To assist needy women Friends	Sarah Cann's Gift; Charity of Elizabeth Bishop
Bristol Quakers Friends Trust. (Poor)	To assist needy Friends	Fund for Relief of Poor Friends; Elizabeth Elton's Gift; Fund for the relief of poor Friends not in receipt of weekly payments.
Bristol Quakers Loan Funds (Loans)	To make loans to Friends in need, giving preference to loans for furthering their careers.	Avon Unknown Donor for Loans; Edward Dowell; Paul Orchard.
Friends Education Trust (Bristol). (Education)	The education of needy Friends or those connected with the Society, and their children.	Zephaniah Fry (icw Bristol and Frenchay Monthly Meeting of the Society of Friends) (Reg no 311668) The Educational Foundation of Samuel Pratt and Others (Reg no. 311537)
[Bristol Quakers] Friends Schools' Trust. (Schools)	The education of children of Friends, or those connected with the Society. Area of Benefit: The area covered by Britain Yearly Meeting.	The Friends School Charity (icw Bristol and Frenchay Monthly Meeting of the Society of Friends) (Reg no. 311670)

Notes: 1. Unless otherwise specified, all these have as their 'Area of Benefit: The area covered by Bristol Area Meeting'.

2. In the above table the term 'Friend' refers only to members; not including Attenders

3. The former registration numbers were: 1134543 relating to Bristol Quakers and 249725, 'Charities administered in connection with Bristol and Frenchay Monthly Meeting', and also 311688 and 311670.

4. In July 2011 a uniting direction was made, and the Scheme was finally authorised in 2012.

5. The charities in the table above, other than Bristol Area Meeting, are sometimes referred to as 'The Charitable Trusts'. None of their Objects is the furtherance of religion.

6. Also included in the Scheme: Hazel Burial Ground; Frenchay Meeting House and Burial Ground; Kingsweston Burial Ground; Portishead Meeting House and Burial Ground.

Area Meeting

"Area Meeting" is a term with two meanings. Firstly, it is a short form of the title of the organisation. Secondly, it is the event in which members meet, also called the 'Meeting for Church Affairs', 'Business Meeting', or 'Area Meeting in Session'.

Area Meeting meets ten times a year. All members are entitled to attend, and Attenders are encouraged to do so, and each Local Meeting also appoints representatives. *"Its role is to develop*

a community of Friends ... [to] gather for worship and spiritual enrichment” and for “ensuring the right stewardship of local and area resources”.(QF&P 4.02)

Area Meeting decides upon applications for and termination of membership, authorises weddings, records deaths, discerns policy, and keeps under review the regular holding and right ordering of local meetings, including their use of Advices and Queries. AM also appoints officers including a Treasurer, Trustees, Elders (the religious role), and Overseers (the pastoral role). Additional appointments are: a Registering Officer for Marriages (since Quakers are one of the few organisations authorised to conduct weddings in their own form); Custodian of Records (Quakers have a reputation for keeping detailed and accurate records); and a Nominations committee (central to Quakers' distinctive appointment process).

Area Meeting has overall responsibility for the religious, pastoral and financial affairs of its 7 constituent local meetings. The separate accounts of these 7, together with those of the other charities for which the trustees are responsible, are consolidated into the audited accounts that are attached to this Trustees' Annual Report.

Area Meeting Appointments (in addition to Local Meeting Appointments)

Appointments within the Area Meeting.

Children and Young People's Work Advocate.	Newsletter Editor. Assistant editor.
Clerk to Area Meeting. Assistant Clerk to AM.	Prison minister: Bristol. (Name sent by AM to Home Office for appointment)
Clerk to Media Communications Group. Contact person for media group.	Prison minister: Eastwood Park. (As above.)
Clerk to Collections Committee.	QCCIR Network correspondent.
Conflict Resolution Group.	Registering officer. Assistant registering officer. (Names passed by AM to Home Office for appointment.)
Custodians of Burial Grounds.	Safeguarding co-ordinators.
Custodian of Records.	AM Treasurer.
Insurance officer for AM.	Trustees.
Library Committee Clerk.	Weekly Committee.
List of members and attenders editor.	
AM Membership secretary.	

Representation on other bodies

Ackworth School GM rep.	Leighton Park School GM rep.
Bristol Interfaith Group rep.	Quaker Concern for the Abolition of Torture Trustee.
Bristol Standing Advisory Council on RE. rep.	Sibford School GM rep.
Chaplain: Bristol University.	Sidcot School GM rep.
Chaplain: UWE.	Sufferings: Representative and deputy (nominated by AM, appointed by BYM.)
Churches together for Greater Bristol rep.	West of England Friends Housing Society.
Claverham Management Committee	Young Friends GM rep.
Claverham Trustee.	
Friends First Day School Fund Trustees.	

Weekly Committee

This committee's main function is to give financial help in the form of grants or loans to needy members, and also to attenders. The funds used are the proceeds of the Charitable Trusts with additional sums drawn as required from the Area Meeting's general funds. Its clerk is appointed by Area Meeting and its other members by Local Meetings. It gives quarterly reports to the Trustees. Weekly Committee has not been regarded as a committee of Trustees and does not include two Trustees as would be required if it were. Since it disburses funds for which the Trustees are responsible, steps are being taken to reform it as a committee of Trustees, while preserving its customs and traditions, and its concern to maintain confidentiality.

Donations and Loans.

Grants to individuals and organisations other than Bristol Area Meeting (including other Quaker bodies) are administered by a Donations and Loans function. This was intended to be an additional committee but the role has been accepted by the Trustees' Finance Committee. Its funding is from Area Meeting general funds.

Local Meetings.

In practice the most active feature of the Area Meeting is the vibrancy of its Local Meetings: Bedminster, Bristol Central, Frenchay, Horfield, Portishead, Redland and Thornbury. Of these, Redland is by far the largest. At Portishead the number of people attending Meetings for Worship is small, but despite this, the spirituality of the worship is said to be profound.

Each Local Meeting (LM) appoints a clerk and a treasurer. Most have nominations committees and premises committees, and some have a children's committee. Although Elders and Overseers are appointed by AM to serve all of AM, in practice they mostly serve only the Meeting to which they are officially attached, though some are also active on the AM Elders and AM Overseers Committees. Most LMs also appoint Friends to serve on Quaker and non-Quaker organisations, locally and nationally. Several of our LMs are members of, or send representatives to, such bodies as: Amnesty International, Fairtrade, Bristol City of Sanctuary, and local Churches Together.

Local Meeting	Members	Attenders	Children
Bedminster	21	26	2
Central	14	26	3
Frenchay	39	24	5
Horfield	33	49	10
Portishead	11	8	0
Redland	118	73	23
Thornbury	24	8	2

Trustees

The trustee body meets four times annually. Most of its work is undertaken by its three Committees: Property, Health and Safety Committee, Finance Committee, and Employment and Well-being Committee. Each of these meets quarterly, or more often if necessary. Property Committee also includes a co-opted member, as does Employment Committee, to bring additional expertise to their discernment.

Trustees are appointed by the Area Meeting in session to serve for three years, with a maximum of six years. As Managing Trustees they undertake most of the necessary administration on behalf of the Area Meeting, seeking to follow policy set by Area Meeting in session. Trustees are required to report to the Charity Commission to ensure that the Charities for which they are responsible act efficiently and effectively in accordance with their agreed Objects. The Charities' assets and resources must be used to further those Objects and not for any other purposes. In practice most of the Trustees' effort is devoted to safeguarding the material assets of the Charities: land,

buildings, and financial assets; and also to monitoring their usage. The Trustee body is also called the Area Meeting's 'General Committee'.

Objectives of the Trustees

An aim of the Trustees is to support the Area Meeting and ensure the priorities and work discerned by Area Meeting in Session are carried out.

The powers by which the Trustees support the Area Meeting can be summarised as:

- To take responsibility for the material assets of it and its constituent Local Meetings;
- To maintain the properties and land held in trust on behalf of it;
- To arrange for the receipt of investment income and any contributions;
- To support financially its activities consistent with the furtherance of religion;
- To hold and operate bank accounts;
 - ⌚ To make and oversee the investment of funds in the best interests of and in accordance with the principles agreed by it;
 - ⌚ To make appropriate arrangements for the employment of people as necessary to serve it;
 - ⌚ To ensure the governance and management of the work are being properly carried out and resources managed in an efficient and prudent manner.

Trustee Training

Trustees are encouraged to attend courses on Trusteeship held by the Quaker Conference and Study Centre, 'Woodbrooke', in Birmingham.

The Charitable Trusts

The trustees are trustees of 7 Charitable Trusts in addition to Bristol AM. Each has a Restricted Fund from which grants are disbursed by Weekly Committee. The investment of their endowment funds is administered by professional asset managers (Rathbones), under the same cautious, ethical investment policy as the AM funds. They have no Reserves Policies; rather, there is an obligation to attempt to disburse income according to each Trust's purposes. Further details are in Note 12 to the Accounts.

Working Groups

Two special working groups have been established: Central Meeting House Vision Group, which has planned and is implementing major improvements to Central MH, with the aim of making it an effective Quaker Centre in the heart of Bristol; and the Bedminster Improvements Group, implementing improvements at Bedminster MH. For a few weeks during the year a group was set up by AM to support the Occupy movement activists in Bristol.

Assets

The principal tangible assets are:

- (a) cash held in bank accounts;
- (b) assets held as investments, managed for us according to our investment criteria by Rathbones;
- (c) the Friends' Meeting Houses and other properties:
 - Bedminster Friends Meeting House, Wedmore Vale, Bristol, BS3 5HX
 - Central Friends Meeting House, Champion Square, Bristol, BS2 9DB
 - Frenchay Friends Meeting House, Beckspool Road, Frenchay, Bristol BS16 1NT
 - Horfield Friends Meeting House, 300 Gloucester Road, Horfield, Bristol, BS7 8PD
 - Portishead Friends Meeting House, 11 St Mary's Road, Portishead, Bristol, BS20 6QP
 - Redland Friends Meeting House, 126 Hampton Road, Redland, Bristol, BS6 6JE
 - Redland Warden's House, 128 Hampton Road, Redland, Bristol, BS6 6JE
 - Hazel Burial Ground & Kingsweston Burial Ground

The Trustees, through their Property and Health and Safety Committee, ensure that each of the buildings for which they are responsible is professionally surveyed every five years, and that all repairs recommended are undertaken.

Part 3. The Advancement of Religion and Service to the Community

Advancement of Religion

“Quaker Faith and Practice”, our book of Christian discipline, well describes our essential belief that religious faith and practical service are inseparable. It commences, “*As Friends we commit ourselves to a form of worship which allows God to teach and transform us. ... all our testimonies grow from this leading*” - QF&P 1.01.

The document “A Framework for Action 2009-2014” agreed by Britain Yearly Meeting in 2008 provides a clear, five year strategy for all our activities.

Together in worship and witness we uphold the four traditional Quaker testimonies: peace, equality, truth, and simplicity. Testimonies are what we do, or seek to do. To these four we currently seek to add 'sustainability'. In changing times we are led by the Spirit to move forward, to engage with Quakers and non-Quakers in the pursuit of these values.

1. Strengthening the spiritual roots in our meetings and in ourselves.

“Strengthening the spiritual roots in our meetings and in ourselves. - First priority in 'A Framework for Action 2009-2014'.

All our local meetings hold public Meetings for Worship on Sundays. Separate Meetings are held for children in some Local Meetings, e.g Redland, Horfield, Central and Bedminster. Several L.M.s have Spiritual Support/Exploration Groups which offer guidance and community for all members from toddlers to people in their 90s.

Members prevented by age or infirmity from regularly attending meeting are remembered and enabled, as far as possible, to feel themselves part of the faith community. Meetings for Worship are held regularly at Avenue House, which provides sheltered housing and a residential home, and Meetings are also held occasionally at our Universities, and in the homes of sick Friends. Quakers also respect the spiritual values of other denominations and faiths. The Area Meeting supports local ecumenical and interfaith groups.

Many local meetings nurture our spirituality through study and joint discussions, both for established Friends and for newcomers and our children and young people. Use is made of training resources of Woodbrooke Quaker Study Centre in Birmingham. Quiet days and study days have been held in members' homes. Local Meetings organise retreats. Each of our Meetings holds a library of books and other publications on religious, spiritual, and ethical subjects, including Quakerism and its history.

Some of our Local Meetings hold worship meetings additional to their main meeting on Sundays. For instance during 2012 Horfield LM had meetings for worship in a Friends' house on Wednesdays. And Redland LM holds a small, mainly silent meeting early on Sunday mornings. Young people have sent representatives to Junior Yearly Meeting, an annual event for 15-18 year olds and Friends of all ages have attended Britain Yearly Meeting.

We are now in a position to conduct same-sex weddings, subject to several conditions. However, the situation is complex, and changing. Our Registering Officer should be consulted as soon as a wedding is thought possible.

2. Speaking Out in the World

“walk cheerfully over the world, answering that of God in every one.” QF&P 19.32

We see a need to reach out into the wider world, to spread the message about our particular form of worship and our testimonies, but also to enable us, both as individuals and as faith communities, to speak out on topical issues.

“Quaker Quest” (series of public meetings describing our faith and action) has been held again. Under the guidance of our Elders we have developed materials and sessions for people wanting to find out more about us after attending Quaker Quest.

The largest worldwide conference of Friends since 1967 came together from 17-25 April 2012 in Kenya. The theme was ‘Living the Kingdom of God in a broken world’. Four Bristol Friends, Robin Arnold, Judi Brill, Felicity Kaal and Roger Sturge, travelled to this conference and the AM also donated £2,000 to its Travel and Accommodation fund to help Friends from around the world to take part in this important event. The four Friends from our meeting who attended shared their experiences with us at one of our regular Meetings for Church Affairs.

One of our members makes regular contributions to BBC Radio Bristol’s early morning Thought for the Day slot, reflecting on the relevance of our testimonies.

3 Peace

“... the spirit of Christ which leads us into all Truth will never move us to fight and war ...” - QF&P, 24.04.

Peace, which is seen as a continuous process, the vision of an end to war and concern for the victims of war, influences many Quaker activities. Spreading the message about the Quaker Peace Testimony to members of other churches is seen as important. Most Meetings are in touch with Quaker Peace and Social Witness (QPSW); people from our meetings regularly attend their conferences and take part in peace-building events.

4 Sustainability

“We do not own the world... seek to maintain the beauty and variety of the world... Rejoice in the splendour of God's continuing creation” - Advice 42,

Our local activities reflect the urgency emphasised by Quakers at national level. An emphasis on recycling, car-sharing and wise energy management is to be found in all our meetings. We have taken part in a process of assessing the ecological footprint of our meetings, so that later we can evaluate our success in reducing it. As repairs and modifications are made to our Meeting Houses the chance is taken to add solar panels, where appropriate and to install double- glazing and efficient boilers. Two of our Meetings have installed PV panels, to generate electricity.

We have registered as Fair Trade meetings and some meetings have strong sustainability schemes in place. There is active involvement in a range of Eco - organisations in Bristol such as the local Transition Towns group.

5 Witness

“True godliness don't turn men out of the world but enables them to live better in it and excites their endeavours to mend it.” - William Penn, 1682

We witness individually and collectively. We nominate Quakers to serve as School Governors, to serve in the governance of Avenue House and contribute to its programme of activities for elderly people; and support Friends who bear witness through their service in roles within the wider community of Quakers, such as governance of The Retreat, Quaker Overseas Peace-building Group, Friends World Committee for Consultation. Our work supporting and strengthening community is carried out locally, but also nationally and internationally.

Members are involved in local work but are also involved in helping communities abroad, for example, schools and communities in Kenya. We have links with Quakers in eastern Europe and Hong Kong, particularly with Friends in Georgia.

Many of our Friends serve on national bodies working with communities in India, Pakistan, Kenya,

Uganda, the Middle East, Sri Lanka - and with vulnerable people in the UK. For example, Friends work as Samaritan volunteers, on the One25 project working to enable women to break free from street sex work, with schools in Kenya, the Park Bench providing a library service to homeless people; the Armadillo alcohol free venue and cafe for under 18s in a priority social need area.

A wide variety of organisations, including a number of self-help groups, are welcomed into our Meeting Houses. Some have concessionary use of our buildings which is one way of expressing our support for them. We hold collections and give practical support to other groups, for example people leaving prison. Our trustees are also the trustees of several charities which can provide grants and loans to support to Friends in need, through our Weekly Committee and through the pastoral work of our Overseers. We appoint and support Quaker Chaplains in Bristol University and in the University of West England.

We have a QPSW (Quaker Peace and Social Witness) Support Group. We are active corporately for peace and justice, and many Friends, individually but with our support, are active campaigners.

6 Crime, Justice and Community

We support Quaker Prison Chaplains at Eastwood Park Women's Prison, Leyhill Open Prison and Bristol Prison, who work within the Chaplaincy teams to provide outreach and support to people in prison.

The Bristol Justice Network brings together Quakers and others concerned with justice issues, and we have supported initiatives to develop restorative justice and mediation within Bristol Prison.

We provide a meeting venue and participate in a local Circles of Support and Accountability Project.

In Local Meetings, there is also quiet support for a small number of ex-offenders. We have also been looking at the care of people in our meeting, especially children, with safeguarding policies being developed.

We are one of three Area Meetings which co-ordinate Quaker work nationally on Torture – raising awareness of the issues, supporting victims of torture and those traumatised by it and raising funds.

Part 4: Review of work carried out in the period under review.

AREA MEETING

During the year the Area Quaker Meeting met ten times for business, at different Local Meeting Houses. Reports were received from Local Meetings and Area Meeting committees, from representatives on committees and groups which form part of Britain Yearly Meeting, and by Friends who had attended Quaker conferences and other relevant events.

All minutes of Area Meeting are circulated to Local Meetings and printed by the AM Newsletter. Members of the Area Meeting are encouraged to comment on any aspects of the charity's work and to take part in the discernment process. The Area Meeting prepares a monthly newsletter which is distributed to all meetings in the Area, and this is supplemented by newsletters from some of our Local Meetings. Copies of the national publications "Quaker News" and "The Friend" are distributed.

AM sends a representative to Meeting for Sufferings, the national Quaker body which discerns policy subject only to Yearly Meeting.

During the year a working group set up by our Elders at the end of 2011 continued their work on 'Strengthening our Area Meeting as a Spiritual Community'. This culminated in a Special Area Meeting in September at which 77 members and attenders spent the day examining how to deepen our spiritual lives together. This has resulted in significant changes to the format of our Area Meetings for Church Affairs designed to encourage more Friends to take part in these gatherings. The most frequently expressed aim was to hold our meetings for church affairs in a more spiritual and disciplined way, allowing us to focus more effectively on discerning how better to live out our testimonies. A recommendation was to appoint an Agenda and Arrangements committee to work with the Area Meeting Clerkship in achieving this over the coming years.

LOCAL MEETINGS

All our Local Meetings hold Meetings for Worship every Sunday, and some have additional Meetings. Many Meetings also hold social events such as residential weekends, walks, shared meals and musical events to build the Meeting community.

A Typical Local Meeting Annual Report to Area Meeting (summarised)

[Our] Meeting continues to grow. Worship is held every Sunday with attendance varying between 10 and 25, and up to 30 when parents and children from other LMs have been invited. An A-board invites the public to join us. We have continued with a monthly Meeting for Learning with a reading from Advices and Queries, to share our spiritual insights. We have regular sharing groups in Friend's homes. We also have a monthly sharing lunch with a speaker, occasionally followed by a garden working party. We host an Annual AM Joint Children's Meeting. We held four weekly sessions of Quaker Quest. We were well represented at Yearly Meeting, and one member attended and ran a thread group at the Quaker World Conference in Kenya. Prompted by BYM's commitment to becoming a low carbon community, we have now installed solar panels on the roof and are planning further improvements for energy efficiency. We are exploring the possibility of developing our building to provide a space for a children's room.

We greatly value our garden. The garden working party have tidied the front garden making it easier to maintain and have replaced the brambles in the back garden with shrubs to separate the wildlife area from the lawn.

... and another...

Our strengths have been in the spiritual nature of our Meeting for Worship, including the reading of

Advices and Queries on a regular basis. The friendliness and mutual support we give each other add to this. Our reinvigorated local meeting newsletter also plays an important part in binding the meeting together. And we are pleased that we have 3 new fairly regular attenders. We held an evening meeting to discuss 'Ministry in Thornbury's Meeting for Worship' and on another evening listened to part of the disc supplied by Friends House on items from Yearly Meeting. We had a joint coffee morning with Wotton Meeting to forge links with them as one of our adjacent Meetings. A member spoke about Quakers at a local School Assembly and we had a visit from year 7 as part of their visits to local Churches. We continue to be involved in local initiatives, many of which have been supported by Thornbury Churches Together, such as the Fair Trade stall held in the URC Church, the Women's world day of prayer, and one of our members is chair of the new Young Peoples Café in Yate. A Memory Café has been started by another member, several members of our Meeting help with this initiative which is now flourishing. Representatives from our Meeting attended the Induction of the new Vicar of the Anglican Church in Thornbury who replaces the Vicar murdered at the beginning of the year. One of our previous members left £500 to the Meeting and we agreed to use it to support a charity for street children in Nigeria which is run by the sister-in-law of one of our Attenders. Not owning our own premises does have advantages, although we have to meet once or twice a year in a member's home because the place is fully booked. Many of our members are getting older, and don't feel able to do so much.

Wardenship

Three of our Local Meetings have Wardens – Frenchay, Horfield, and Redland. One Warden has said, "Bristol wardens welcome the Trustees' work in equalising the pay and conditions across the Area Meeting. For the first time Bristol employees met together at a meeting convened by Dean Smart [clerk of Employment and Well-being Committee], which was very useful. Wardens are glad that future meetings are planned within the area Meeting. Although some of the Bristol wardens have met occasionally with other wardens in the region outside the area meeting this was the first time Bristol employees had a meeting convened specifically for them by the Trustees."

Horfield's warden, Judi Brill, was lead facilitator for 'Managing our Meeting Houses', a Woodbrooke/Quaker Life role she has held for seven years. She is currently testing Meeting House booking software and she continues to administer the Quaker Life wardenship e-group.

A fourth Meeting House – Central - has a caretaker who is also active as our Quaker Life Support Group convenor.

Precautionary Measures.

Inspections are made on a regular basis by our insurers, Methodist Insurance. All Local Meetings have a copy of a summary of the Methodist Insurance Church Shield Policy.

The AM has a policy on protection for children, young people and vulnerable adults. Each LM has appointed a Safeguarding Friend. Any concerns are to be reported to one of two AM Safeguarding Friends. Our Area Meeting is a member of the CCPAS (Churches' Child Protection Advisory Service) and Disclosure and Barring (DBS) checks, which have replaced CRB checks, are undertaken on behalf of our members. During the year we carried out a review of our protection policies for children, young people and vulnerable adults.

Each LM has appointed someone to attend to Health and Safety. They are continually to inspect their premises, monitor their procedures, and report hazards to their LM clerk.

Each LM is required to carry out an annual risk assessment check, and it is strongly recommended that a Risk Assessment is conducted prior to each non-routine event.

Witness

Traditionally, Quakers used the term 'witness' to refer to actions taken to attest to their religious conviction. Hence *"Alongside Friends' stress on the primacy of God's action, we set great store by the centrality of ordinary experience. We agree with the witness of the universal church that*

mystical experiences are attested by the moral quality of people's lives." - London YM, 1986

We (Bristol Area Meeting) witness individually and collectively. We nominate Quakers to serve as School Governors, to serve in the governance of Avenue House and contribute to its programme of activities for elderly people; and support Friends who bear witness through their service in roles within the wider community of Quakers, such as governance of The Retreat, Quaker Overseas Peace-building Group, Friends World Committee for Consultation.

Our witness is carried out locally, nationally and internationally. Locally, Friends work as Samaritan volunteers, on the One25 project working to enable women to break free from street sex work, the Park Bench providing a library service to homeless people; the Armadillo alcohol free venue and cafe for under 18s in a priority social need area. Many of our Friends serve on national bodies working with communities in India, Pakistan, Kenya, Uganda, the Middle East, and Sri Lanka. - and with vulnerable people in the UK.

A wide variety of organisations, including a number of self-help groups, are welcomed into our Meeting Houses. Some have concessionary use of our buildings which is one way of expressing our support for them. We hold collections and give practical support to other groups, for example people leaving prison. We appoint and support Quaker Chaplains in the two local Universities and the two local prisons.

We have registered as Fair Trade meetings. Supplies such as tea, coffee, cleaning materials and electricity are from sustainable or fair trade sources. There is active involvement in a range of Eco - organisations in Bristol such the local Transition Towns group.

The Area Meeting corporately supports some of the above, and also Bristol Mediation and The Leaveners.

Quaker Peace and Social Witness.

The AM QPSW Support Group aims to encourage Friends in the Area Meeting to support actions that promote peace, human rights, social justice, racial harmony, education and the care of the planet, locally, nationally and internationally. Meetings of the Group are held regularly. Information from QPSW in London, and local information about campaigning opportunities was shared to be announced at Local Meetings and e-mails, articles etc were circulated for our own education. Members of the Group gave active support for the meeting on nonviolence at Central MH on 24 January, for John Marjoram's court hearing following his refusal to complete his 2011 census forms and for the CND film-making competition for young people, 'Chance of a Lifetime'.

TRUSTEES

The Trustees meet in plenary sessions on a Quarterly cycle, as do their committees. Minutes of the meetings of Trustees have been kept and reports to the Area Meeting have been made in accordance with the wishes of Area Meeting. Each committee's Minutes are sent to all Trustees. In addition to the routine business derived from the responsibilities of the Trustees the following particular matters have been addressed by Trustees during the year.

- Setting up a Bedminster Improvements Group to oversee alterations there, including installation of PV roof panels and other energy efficiency measures, and provision of better facilities for the Meeting's children; also the needs of Dance Voice, an educational charity working with people with disabilities who use the Meeting House;
- Working on redevelopment and renovation of Central Bristol Meeting House and obtaining a grant of £7,000 and an interest-free loan of £12,000 from BYM to make best use of this city centre site as a witness to our testimonies;
- Completion of a Charity Commission Scheme to: rationalise the formerly 13 Trusts to 7, modernise and simplify their Objects, register them under the same number as the Area Meeting; also to bring other assets such as meeting houses, burial grounds, and wardens' accommodation under the same registration number;

- * Transfer certain small Trust Funds into our main investment portfolios;
- Assisting Local Meetings with employment issues, and establishing the basis for harmonising processes across the Area Meeting, for both the employment of wardens and resident Friends and health & safety;
- * Liaising more closely with the Wardens;
- * Made recommendations about improving the AM meetings for Church Affairs;
- * Investigating local impediments to registering civil partnerships in our Meeting Houses, and making representations for their removal – with a good degree of success;
- * Donating to a Housing Benefit Poverty Hearing;
- * Considered the relevance to our AM of new models of incorporation;
- * Contributing to the Quaker Service Memorial Appeal.

Care and Use of our buildings.

Trustees have a programme of quinquennial inspections of all the buildings for which they are responsible. These inspections trigger programmes of work to deal with any problems reported.

Opportunities for upgrading the buildings in terms of sustainability have been taken whenever possible. Improvements include solar panels, double glazing and the installation of more efficient boilers. PV panels have been installed at Redland. We have taken part in a process of assessing the ecological footprint of our meetings. This has been recorded so that later we can evaluate our success in reducing it.

Many of the activities mentioned in this report could not have happened without input from trust funds or access to our premises. We seek to manage our financial assets prudently and ethically. In the care and development of property we encourage imaginative adaptation and sound project management, making use of appropriate professional help. As well as letting our Meeting Houses to community groups and concessional rates, some commercial hirers also use the buildings, mostly from the educational or local government sectors.

THE BRISTOL AREA QUAKER MEETING CHARITIES

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2012

PART 5. TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on _____ and signed on their behalf, by:

S Petter
Trustee

THE BRISTOL AREA QUAKER MEETING CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE BRISTOL AREA QUAKER MEETING CHARITIES

We have audited the financial statements of The Bristol Area Quaker Meeting Charities for the year ended 31 December 2012 set out on pages 17 to 26. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditors under section 145 of the Charities Act 2011 and report to you in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

THE BRISTOL AREA QUAKER MEETING CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE BRISTOL AREA QUAKER MEETING CHARITIES

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2012 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Bishop Fleming

Chartered Accountants

Statutory Auditors

16 Queen Square

Bristol

BS1 4NT

Date:

Bishop Fleming are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE BRISTOL AREA QUAKER MEETING CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	Endowment funds 2012 £	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	-	-	127,258	127,258	98,016
Letting income		-	-	98,538	98,538	90,167
Investment income	3	14,520	43	7,025	21,588	15,849
Income from Quaker activities		-	-	19,295	19,295	19,740
Other incoming resources		-	-	3,181	3,181	10,302
TOTAL INCOMING RESOURCES		14,520	43	255,297	269,860	234,074
RESOURCES EXPENDED						
Costs of generating funds:						
Investment management expenses		2,007	-	586	2,593	2,221
Charitable activities	5	-	-	197,014	197,014	221,049
Governance costs	4	-	-	6,960	6,960	4,550
TOTAL RESOURCES EXPENDED		2,007	-	204,560	206,567	227,820
NET INCOMING RESOURCES BEFORE TRANSFERS						
		12,513	43	50,737	63,293	6,254
Transfers between Funds	12	(14,633)	(21,515)	36,148	-	-
NET INCOMING / (OUTGOING) RESOURCES AFTER TRANSFERS						
		(2,120)	(21,472)	86,885	63,293	6,254
Gains and losses on disposals of investment assets	9	8,385	-	1,570	9,955	4,603
NET INCOMING / (OUTGOING) RESOURCES BEFORE REVALUATIONS						
		6,265	(21,472)	88,455	73,248	10,857
Gains and losses on revaluations of investments	9	29,615	-	9,572	39,187	(24,521)
NET MOVEMENT IN FUNDS		35,880	(21,472)	98,027	112,435	(13,664)
Total funds at 1 January		6,730,988	32,585	571,526	7,335,099	7,348,763
TOTAL FUNDS AT 31 DECEMBER		6,766,868	11,113	669,553	7,447,534	7,335,099

The notes on pages 19 to 26 form part of these financial statements.

THE BRISTOL AREA QUAKER MEETING CHARITIES

**BALANCE SHEET
AS AT 31 DECEMBER 2012**

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	8		6,348,702		6,348,702
Investments	9		532,445		485,496
			<u>6,881,147</u>		<u>6,834,198</u>
CURRENT ASSETS					
Debtors	10	12,970		10,890	
Cash at bank		557,631		503,462	
		<u>570,601</u>		<u>514,352</u>	
CREDITORS: amounts falling due within one year	11	(3,695)		(12,932)	
NET CURRENT ASSETS			<u>566,906</u>		<u>501,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,448,053</u>		<u>7,335,618</u>
PROVISIONS FOR LIABILITIES					
Other provisions			<u>(519)</u>		<u>(519)</u>
NET ASSETS			<u><u>7,447,534</u></u>		<u><u>7,335,099</u></u>
CHARITY FUNDS					
Endowment funds	12		6,766,868		6,730,988
Restricted funds	12		11,113		32,585
Unrestricted funds	12		669,553		571,526
TOTAL FUNDS			<u><u>7,447,534</u></u>		<u><u>7,335,099</u></u>

The financial statements were approved by the Trustees on and signed on their behalf, by:

S Petter
Trustee

M Tuckwell
Treasurer

The notes on pages 19 to 26 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 CONSOLIDATION

The financial statements have been prepared in accordance with a Uniting Direction issued by the Charity Commission dated 25 July 2012. The Commissioners have directed that the charities named in the Trustees' Report shall be treated as forming part of the charity called The Bristol Area Quaker Meeting Charities (249725) for the purposes of Part 4 and Part 8 of the Charities Act 2011.

The 10 charities are aggregated in the Statement of Financial Activities and on the face of the balance sheet, with note 14 detailing individual fund balances and analysing the assets and liabilities between each fund.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Lettings

Income from lettings is accounted for on a receivable basis.

Donations and legacies

Donations and legacies are accounted for when receivable by the Charity. Legacies are regarded as receivable when an amount due has been confirmed in writing by the executor.

Endowment fund income

Endowment fund income is unrestricted.

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES (continued)

1.5 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Freehold properties

The properties are made up of Meeting Houses and Burial Grounds and the title deeds are held in the name of Friends Trust Limited. Historical costs are not known and the only values available are reinstatement values for insurance purposes. Prior to 1 January 2006, on the basis that these would have exceeded market value, the freehold properties were not reflected on the balance sheet. However, during the year ended 31 December 2006, in order to comply with standard accounting practice insofar as this is feasible having due regard to the situation, the Trustees decided to bring the properties on to the Balance Sheet at reinstatement value for insurance purposes and to credit the Endowment Funds accordingly.

The accounting policy relating to the freehold properties is to annually review the carrying value of the properties. Any significant movements in the reinstatement values are included in unrealised gains and losses within the Statement of Financial Activities (SOFA). No depreciation is provided on freehold properties, as they are maintained in a continual state of repair. This policy does not comply with Generally Accepted Accounting Practice but the amount would be immaterial if depreciation were charged.

All the properties are functional and none are held for investment purposes.

1.7 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. VOLUNTARY INCOME

	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Donations	62,657	62,657	49,625
Legacies	64,601	64,601	-
Grants	-	-	48,391
	<hr/>	<hr/>	<hr/>
Voluntary income	127,258	127,258	98,016
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

3. INVESTMENT INCOME

	Endowment funds 2012 £	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Income from UK investments	13,009	-	2,384	15,393	13,981
Income from overseas investments	1,461	-	281	1,742	1,051
Bank interest	50	43	4,360	4,453	817
	<u>14,520</u>	<u>43</u>	<u>7,025</u>	<u>21,588</u>	<u>15,849</u>

4. GOVERNANCE COSTS

	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Auditors' remuneration	4,800	4,800	4,550
Accounts preparation - prior year	2,160	2,160	-
	<u>6,960</u>	<u>6,960</u>	<u>4,550</u>

5. COSTS OF CHARITABLE ACTIVITIES

	2012 £	2011 £
Grants and donations made	43,815	57,623
Premises costs	27,073	22,936
Other Quaker activities	16,445	2,951
Wages and salaries	42,713	31,613
Repairs and maintenance	45,456	53,872
Improvement works	11,752	39,042
Other support costs	9,760	13,012
Total	<u>197,014</u>	<u>221,049</u>

6. NET INCOMING RESOURCES

This is stated after charging:

	2012 £	2011 £
Auditors' remuneration	<u>4,800</u>	<u>4,550</u>

During the year, no Trustees received any remuneration (2011: £NIL).

During the year, no Trustees received any benefits in kind (2011: £NIL).

During the year, no Trustees received any reimbursement of expenses (2011: £NIL).

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

7. STAFF COSTS

Staff costs were as follows:

	2012 £	2011 £
Wages and salaries	42,713	31,613

The average monthly number of employees during the year was as follows:

	2012 No.	2011 No.
	5	4

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2012 and 31 December 2012	6,348,702
DEPRECIATION	
At 1 January 2012 and 31 December 2012	-
NET BOOK VALUE	
At 31 December 2012	6,348,702
At 31 December 2011	6,348,702

9. FIXED ASSET INVESTMENTS

	Listed securities £	Other investments £	Total £
MARKET VALUE			
At 1 January 2012	466,252	19,244	485,496
Additions	190,870	-	190,870
Disposals	(176,302)	-	(176,302)
Revaluations	39,187	-	39,187
Cash movement	-	(6,806)	(6,806)
At 31 December 2012	520,007	12,438	532,445

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

9. FIXED ASSET INVESTMENTS (continued)

INVESTMENTS AT MARKET VALUE COMPRISE:

	2012 £	2011 £
Listed investments	520,007	466,252
Cash	12,438	19,244
	<u>532,445</u>	<u>485,496</u>
Total market value	<u><u>532,445</u></u>	<u><u>485,496</u></u>

All the fixed asset investments are held in the UK

10. DEBTORS

	2012 £	2011 £
Loan (to Sidcot School)	10,000	10,000
Other debtors	2,970	890
	<u>12,970</u>	<u>10,890</u>
	<u><u>12,970</u></u>	<u><u>10,890</u></u>

11. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other creditors	3,695	12,932
	<u>3,695</u>	<u>12,932</u>
	<u><u>3,695</u></u>	<u><u>12,932</u></u>

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

12. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
DESIGNATED FUNDS						
Repairs	94,358	189	(2,569)	(1,147)	-	90,831
Bedminster	7,894	6,063	(2,143)	(1,865)	-	9,949
Central	46,050	26,460	(17,938)	(9,500)	-	45,072
Frenchay	61,954	54,685	(19,254)	12,530	-	109,915
Horfield	13,914	28,850	(21,698)	(2,387)	-	18,679
Portishead	3,853	1,401	(2,111)	(1,051)	-	2,092
Redland	116,410	57,410	(71,007)	1,546	-	104,359
Thornbury	2,625	236	(1,453)	1,144	-	2,552
Camp	4,252	3,748	(3,930)	-	-	4,070
	351,310	179,042	(142,103)	(730)	-	387,519
GENERAL FUNDS						
General	152,692	435	(5)	(80,154)	-	72,968
Collections	16,906	47,208	(20)	(58,927)	-	5,167
Current	12,689	24,997	(46,336)	77,511	-	68,861
Weekly	10,929	950	(15,510)	6,778	-	3,147
Long term investments	27,000	2,665	(586)	91,670	11,142	131,891
	220,216	76,255	(62,457)	36,878	11,142	282,034
Total Unrestricted funds	571,526	255,297	(204,560)	36,148	11,142	669,553
ENDOWMENT FUNDS						
BQ Loan Funds (O&D)	1,866	-	-	-	-	1,866
BQ Friends Trust (GP)	22,888	724	(42)	(1,732)	2,098	23,936
BQ Women Friends Trust (EB)	36,459	1,141	(67)	(2,727)	2,882	37,688
BQ General Trust (NNF)	18,642	593	(35)	(1,417)	1,792	19,575
General Repairs	7,230	229	(13)	(547)	655	7,554
BQ Friends Schools' Trust (FS)	6,915	219	(13)	(523)	624	7,222
Friends Education Trust (PE)	2,258	71	(4)	(170)	204	2,359
General Endowment (Deposit)	15,746	50	-	(50)	-	15,746
Long-Term Investments	270,282	11,493	(1,833)	(7,467)	29,745	302,220
Land and Buildings	6,348,702	-	-	-	-	6,348,702
	6,730,988	14,520	(2,007)	(14,633)	38,000	6,766,868

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

12. STATEMENT OF FUNDS (continued)

RESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
BQ Friends Trust (GP)	-	4	-	138	-	142
BQ General Trust (NNF)	3,677	-	-	(3,219)	-	458
Friends Education Trust (PE)	3,337	-	-	(3,256)	-	81
BQ Friends Schools Trust (FS)	11,502	23	-	(6,182)	-	5,343
Library	3,690	9	-	-	-	3,699
BQ Women Friends Trust (SC & EB)	9,229	7	-	(8,996)	-	240
Jeffrey Pinnell's Trust (A)	744	-	-	-	-	744
Literature	406	-	-	-	-	406
	32,585	43	-	(21,515)	-	11,113
Total of funds	7,335,099	269,860	(206,567)	-	49,142	7,447,534

During the year, under a Uniting Direction issued by the Charity Commission on 25 July 2012, the names of the above funds were altered. The former and new names of the funds, together with a description of their purpose, are set out below.

- 1 Jeffrey Pinnell's Trust (formerly known as Apprenticeship) - to assist the children of Friends (who are below 25 years of age) at the start of their careers.
- 2 Bristol Quakers General Trust (formerly known as Not Necessarily Friends) - to assist needy persons, not necessarily Friends.
- 3 Bristol Quakers Women Friends Trust (formerly known as Sarah Cann and Elizabeth Bishop) - to assist needy women Friends.
- 4 Bristol Quakers Friends Trust (formerly known as General Poor) - to assist needy Friends.
- 5 Bristol Quakers Loan Funds (formerly known as Orchard and Dowell) - to make loans to Friends in need, giving preference to loans for furthering their careers.
- 6 Frenchay Meeting House and Burial Ground - a meeting house and burial ground for the use and accommodation of the Society of Friends.
- 7 Portishead Meeting House and Burial Ground - a meeting house and burial ground for the use and accommodation of the Society of Friends.
- 8 Friends Education Trust (formerly known as Poor Education) - the education of needy Friends or those connected with the Society and their children.
- 9 Bristol Quakers Friends Schools' Trust (formerly known as Friends School) - the education of children of Friends, or those connected with the Society.

Designated funds represent amounts set aside for specific purposes, principally for repairs and maintenance of buildings. Also included in designated funds are funds for the specific Local Meetings.

The transfers relate to funds transferred between individual area bank accounts.

During the year, individual endowment funds were transferred into one investment portfolio. The closing market value of the combined portfolio has been allocated against the individual endowment funds on an agreed rate. The transfers during the year represent the amendments to the funds to bring them in line with the agreed closing balances.

THE BRISTOL AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment funds 2012 £	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
Tangible fixed assets	6,348,702	-	-	6,348,702	6,348,702
Fixed asset investments	397,806	-	134,639	532,445	485,496
Current assets	20,360	11,113	539,128	570,601	514,352
Creditors due within one year	-	-	(3,695)	(3,695)	(12,932)
Provisions for liabilities and charges	-	-	(519)	(519)	(519)
	6,766,868	11,113	669,553	7,447,534	7,335,099

14. SUMMARY OF NET ASSETS

LINKED CHARITIES

	Tangible fixed assets £	Fixed asset investments £	Net current assets £	2012 £	2011 £
Bristol Area Meeting	3,473,702	441,665	445,506	4,360,873	4,276,775
Jeffrey Pinnell's Trust (A)	-	-	744	744	744
BQ General Trust (NNF)	-	19,575	458	20,033	22,319
BQ Women Friends Trust (SC & EB)	-	37,688	240	37,928	45,688
BQ Friends Trust (GP)	-	23,936	142	24,078	22,888
BQ Loan Funds (O&D)	-	-	1,866	1,866	1,866
Frenchay Meeting House and Burial Ground	2,450,000	-	109,915	2,559,915	2,511,954
Portishead Meeting House and Burial Ground	425,000	-	2,092	427,092	428,853
Friends Education Trust (PE)	-	2,359	81	2,440	5,595
BQ Friends Schools' Trust (FS)	-	7,222	5,343	12,565	18,417
Total	6,348,702	532,445	566,387	7,447,534	7,335,099

There are two further charities, Hazel Burial Ground and Kingweston Burial Ground, which also form part of the Uniting Direction dated 25 July 2012. These charities are not included above as they hold assets with no attributable value in these accounts.